

May 26, 2023

The Hon. Todd Smith  
Ministry of Energy, Energy Supply Policy Division  
7th floor, 77 Grenville Street  
Toronto, ON  
M7A 2C1

**RE: The Ontario Pumped Storage Project**

Dear Minister Smith,

For more than a century, the Ontario Chamber of Commerce (OCC) has supported economic growth by advocating for business priorities on behalf of our 60,000 members, including local chambers of commerce and boards of trade in over 157 communities.

Ontario is entering a period of widening electricity shortfalls. Having a plan to address those shortfalls is essential to ensure businesses can continue investing and growing in Ontario with confidence.

As part of that plan, Ontario needs a diversified mix of reliable, clean, and cost-effective energy resources (including both generation and conservation).

The Ontario Pumped Storage Project in Meaford can be one piece of this strategy. Given its ability to absorb 1,000 MW of electricity when available – and deliver up to 1,000 MW of power when needed – the Ontario Pumped Storage project is a unique long-duration storage asset that is well positioned to support the province's growing manufacturing and industrial sectors.

TC Energy has been conducting on-site environmental field work, while working closely with Indigenous groups and stakeholders in the community, to address outstanding concerns. In February, the Meaford Municipal passed a [resolution of conditional support](#) for the project. As a next step, TC Energy will be working with the municipality to develop a Community Benefit Agreement, and continuing discussions with your ministry to move the project to the next phase.

The OCC looks forward to seeing progress on this clean energy project as part of our collective effort to ensure Ontario continues to benefit from a clean, reliable, and affordability energy system for generations to come.

Sincerely,



Rocco Rossi  
*President and CEO*  
*Ontario Chamber of Commerce*