

From the Office of the President and CEO

July 31, 2019

Ajax Pickering Board of Trade
144 Old Kingston Road, Suite #3
Ajax, Ontario L1T 2Z9

RE: 2019 Ajax Pickering Board of Trade Business Excellence Award - Letter in support of the OPG Pickering Nuclear Nomination

In April 2018, the Ontario Chamber of Commerce (OCC), in partnership with the Canadian Centre for Economic Analysis, issued a report commissioned by Ontario Power Generation (OPG) titled, "[Pickering Continued Operations: An impact analysis on Ontario's economy](#)," which evaluated the economic contribution Pickering Nuclear Generating Station (PNGS) could make in Ontario to 2024. The report concluded that Pickering's continued operation to 2024 would be of benefit to Ontario's economy, its climate change goals, and the stability of its energy system.

Of particular note, the report concluded Pickering Nuclear will contribute to over 7,500 direct and indirect jobs through to the year 2024 in Ontario, with approximately 2,600 jobs supported in the Durham region alone. And across the province, Pickering Nuclear will contribute over \$12.3 billion to Ontario's GDP and provide \$290 million in government taxation revenues.

Recognizing the decision made by the Canadian Nuclear Safety Commission in 2018 to grant a 10-year operating extension to OPG's PNGS, the OCC partnered with OPG to conduct informative events with a number of chambers of commerce/boards of trade within the Ontario Chamber Network. These events elaborate on the economic value that the continued operation of OPG's nuclear generation stations offers to Ontario's regional economic development, citing opportunities realized by various refurbishment partners and provincial-wide supply chain. As such, these events serve as ways to discuss the importance of nuclear energy, and the provision of inexpensive, emission-free, base-load electricity it provides to the prosperity of Ontario as a whole.

On behalf of the Ontario Chamber of Commerce, we are proud to support the nomination of OPG Pickering Nuclear for the 2019 Ajax Pickering Board of Trade Business Excellence Award.

Sincerely,



Rocco Rossi
President and CEO
Ontario Chamber of Commerce