



# 9 FACTS

about small and medium-sized enterprises (SMEs) in Canada.

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commerce

**Celebrating Small Business Week**  **October 21-26, 2024**



SmallBusiness

Small businesses make up  
**97.8%**  
of businesses in Canada.



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Data from the Government of Canada, "Key Small Business Statistics 2023."



SmallBusiness



As of December 2022, there are

# 1.2 million

SMEs in Canada with over half  
residing in Ontario and Quebec.

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Data from the Government of Canada, "Key Small Business Statistics 2023."





SmallBusiness

In Ontario there are  
**444,702**  
small businesses.



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Data from the Government of Canada, "Key Small Business Statistics 2023."



**63.8%**  
of Canada's private  
sector workforce are  
employed by SMES.

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**39.6%**  
of working Ontarians  
are employed by SMEs.

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Data from the Government of Canada, "Key Small Business Statistics 2023."





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SMEs in Canada created  
**59.4%**  
of the new jobs in 2022.

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Data from the Government of Canada, "Key Small Business Statistics 2023."



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# 50.2%

of Canada's gross domestic  
product comes from SMEs.

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Data from the Government of Canada, "Key Small Business Statistics 2023."





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In 2022, SMEs contributed

**40.8%**

of Canada's total value of  
exported goods.



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Data from the Government of Canada, "Key Small Business Statistics 2023."



# 42.1%

of establishments that  
exported goods in Canada  
operate in Ontario.

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