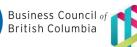


Chambre de Commerce du Canada















July 17, 2024

Honourable Doug Ford Premier of Ontario Legislative Building Room 281, Queen's Park TORONTO, Ontario M7A 1A1

Dear Premier Ford.

At a time of economic uncertainty, when families across the country are struggling with the high cost of living, there is something you can do to inject billions of dollars into your economy – join the New West Partnership Agreement. This step will unlock unprecedented opportunities for both Ontario and Canada as a whole, while improving the conditions for investment.

A <u>recent study</u> found that if Ontario joined the New West Partnership, its economy could grow by as much as \$4.1 billion annually. This would boost household income by approximately \$1,000 per family and create new revenues of roughly \$420 million for the province. Economic gains would also expand beyond Ontario, with the economies of western provinces expected to grow by roughly \$3.5 billion per year.

Interprovincial trade barriers in areas such as procurement, trucking, agriculture and agrifood continue to drive up costs for Canadians and hold back businesses from fulfilling their potential. In 2017, Statistics Canada <u>estimated</u> that the amount of economic activity restricted by non-tariff trade barriers was equal to having a seven per cent tariff on interprovincial trade. This means goods across the country cost seven per cent more than they should.

These barriers also impact skilled workers by preventing them from operating in other provinces. We recognize your government's efforts to improve labour mobility conditions, notably by removing barriers for healthcare professionals, but more must be done across

Canada. There is no reason a skilled tradesperson or professional with relevant experience should face an administrative barrier when seeking employment outside their province.

Governments across Canada are under economic pressure, facing higher deficits and increased borrowing costs while spending demands on everything from infrastructure to social programs are mounting. Increasing economic activity within and between provinces will help to ease those economic pressures and lower deficits. As Ontario advances its industrial strategy, interprovincial trade is a key part of the province's economic success.

Joining the New West Partnership demands bold action and commitment. As the Premier of Ontario, you have a choice. While previous administrations chose to maintain these trade barriers that hold back Ontario's economic potential, you can demonstrate national leadership by working with western provinces to expand your economies to benefit your consumers, workers and businesses. Canada's business community stands ready to work with you to remove trade barriers and usher in a new era of opportunity for millions of Canadians.

Signed,

Hon. Perrin Beatty, P.C., O.C. President & Chief Executive Officer Canadian Chamber of Commerce

Sueling Ching President and CEO Ottawa Board of Trade

Giles Gherson President and CEO Toronto Region Board of Trade Goldy Hyder

President and CEO

Business Council of Canada

Laura Jones

President and CEO

Business Council of British Columbia

Adam Legge

President

Business Council of Alberta

Bram Strain

President and CEO

Business Council of Manitoba

Daniel Tisch Echevarria President and CEO

Ontario Chamber of Commerce

c.c. The Honourable Dominic LeBlanc, P.C., M.P.
Minister of Public Safety, Democratic Institutions
and Intergovernmental Affairs
Government of Canada

Honourable Wab Kinew Premier of Manitoba

Honourable David Eby Premier of British Columbia

Honourable Scott Moe Premier of Saskatchewan

Honourable Danielle Smith Premier of Alberta

Honourable Peter Bethlenfalvy, M.P.P. Minister of Finance Government of Ontario

Honourable Vic Fedeli, M.P.P. Minister of Economic Development, Job Creation and Trade and Chair of Cabinet Government of Ontario